



**ANNUAL REPORT
to PARISHIONERS**

FISCAL YEAR ENDED

JUNE 30, 2022



St. Barbara Church
4008 Prairie Ave.
Brookfield, IL 60513

St. Louise de Marillac Church
1144 Harrison Ave.
LaGrange Park, IL 60526

February 2023

Dear Parishioners,

God has blessed our parish with stewards who have contributed generously to our parish through their time, talent, and treasure. We understand that God, who is the Source of All, has placed creation under humanity's care. In particular, God has provided each of us with different blessings, talents, and skills along with the free will to choose how to use these gifts.

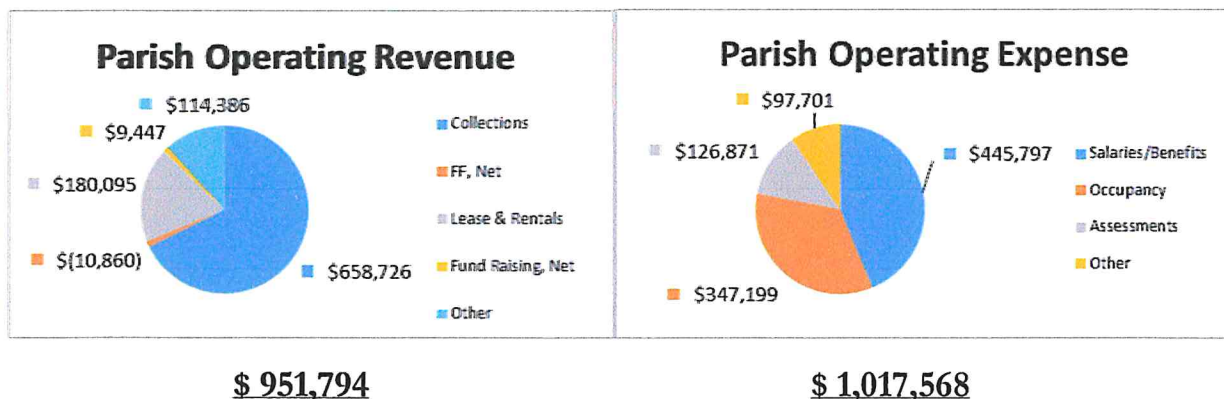
As we know, stewardship is an important responsibility for the faithful, since God expects us to participate in our redemption through Christ, both for ourselves and for each other. This participation requires us to put our gifts into service for the sake of God's kingdom. Among the gifts we offer in God's service is the material support of our parish, which allows Holy Guardian Angels Parish to maintain a presence in two locations, so that Christ's light may shine out and draw disciples to his kingdom. We have been blessed with such support here at Holy Guardian Angels Parish.

The following data summarizes the material support we have received from July 1, 2021 to June 30, 2022; and the uses to which this support was applied.

Thank you to each one of you who has given of his or her time, talent and treasure to support Christ in his mission at Holy Guardian Angels!

Fr. Brian Kean

Fr. Brian Kean, Pastor



Parish Debt - NONE

*The following pages summarize the Annual Financial Report to the parish, a policy requirement of the Archdiocese of Chicago. Additional financial information is available, upon request, and may be reviewed at the parish business office.

Holy Guardian Angels Parish
Income Statements
For the Fiscal Years Ended June 30, 2022 and 2021

	2022	2021	\$ Variance	% Variance
REVENUES				
Collections	\$ 658,726	\$ 601,008	\$ 57,718	
Fund Raising Income, Net	9,447	43,890	\$ (34,442)	
Faith Formation, Net	(10,860)	(51,297)	\$ 40,436	
Lease and Rental Revenues	180,095	159,418	\$ 20,677	
Other Revenues	114,386	103,781	\$ 10,605	
Total Revenues	951,794	856,800	\$ 94,994	11.09%
EXPENSES				
Salaries and Benefits	445,797	525,554	\$ (79,756)	
Occupancy Costs	347,199	342,100	\$ 5,099	
Archdiocesan Assessments	126,871	144,233	\$ (17,362)	
Other Expenses	97,701	65,060	\$ 32,641	
Total Expenses	1,017,568	1,076,946	\$ (59,379)	(5.51%)
<Deficit> from Parish Operations	(65,774)	(220,146)	154,373	70.12%
EXTRAORDINARY ITEMS				
Required Collections, Net	485	(4,234)	\$ 4,719	
Bequests	8,330	2,000	\$ 6,330	
Fund Collections - Annual Catholic Appeal Rebate	16,486	1,858	\$ 14,628	
Fund Collections - TTWCI Campaign	7,451	15,487	\$ (8,036)	
Other Extraordinary Items, Net	238,699	33,319	\$ 205,380	
Net, Extraordinary Items Surplus	271,451	48,430	\$ 223,021	460.50%
CAPITAL ITEMS				
Capital Revenues	91,523	108,216	\$ (16,693)	
Capital Expenses	(94,798)	(67,980)	\$ (26,818)	
Net, Capital Surplus/<Deficit>	(3,275)	40,236	\$ (43,511)	-108.14%
Parish Surplus/<Deficit>, Net	\$ 202,402	\$ (131,480)	\$ 333,882	253.94%

Holy Guardian Angels Parish
Collections
For the Fiscal Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Sunday Collections - Basket	\$467,134	\$429,003
Sunday Collections - EGiving	93,810	94,242
Second Collections	12,722	11,250
Christmas Collection	39,654	38,118
Easter Collection	40,984	23,922
Other Collections	4,422	4,473
Total Collections	<u>\$658,726</u>	<u>\$601,008</u>
Building Fund	<u>\$91,523</u>	<u>\$108,216</u>

**Holy Guardian Angels Parish
Balance Sheets**

	<u>As of June 30, 2022</u>	<u>As of June 30, 2021</u>
ASSETS		
Operating Cash	\$ 35,666	\$ 36,370
Cash, Auxiliary Organizations	231,703	230,538
Total Cash	267,369	266,908
Funds on Deposit, Archdiocese of Chicago	378,322	375,367
Endowment Account	46,076	48,309
TTWCI Savings Accounts	63,778	128,692
Other Assets	-	16,974
TOTAL ASSETS	\$ 755,545	\$ 836,250
LIABILITIES		
Accounts Payable	\$ 16,358	\$ 38,687
Loans, SBA - PPP Proceeds	-	243,000
Loan, due to Archdiocese of Chicago ⁽¹⁾	-	18,339
Other Liabilities	14,990	14,429
TOTAL LIABILITIES	31,348	314,456
SURPLUS		
Prior Years' Surplus	521,795	653,274
Current Year <Deficit>/Surplus	202,402	(131,480)
TOTAL SURPLUS	724,197	521,795
TOTAL LIABILITIES & SURPLUS	\$ 755,545	\$ 836,250

(1) Balance due of capital loan facility of \$80,500, accessed in April 2018, to partially fund parking lot reconstruction.

Presented above are the comparative balance sheets for the parish. The purpose of a balance sheet is to present the assets, liabilities and accumulated surplus of an organization, at a specific point in time. The difference between the parish's assets and liabilities represents the accumulated surplus, since the inception of the combined parishes on July 1, 2019.

As of June 30, 2022, the unrestricted cash available to the parish was approximately \$400,000. This reflects approximately five months of recurring operating expenses for the parish. The ideal level of cash on hand translates to six to nine months of operating expenses, as per Archdiocesan best practices. In addition, as the parish's infrastructure needs are addressed, future increases in repair and maintenance expense should be anticipated. The resources of our parish will receive ongoing review and assessment, to address operational and ministerial needs.

The next phase of RMC (Renew My Church) is Building the New Reality, with a focus on evangelization, to encourage a vibrant and thriving parish for future generations with sound financial stewardship.

On September 15, 2022, the parish closed on the sale of the convent building, receiving net proceeds of approximately \$185,700. The funds are on deposit at the Archdiocesan Bank, in the HGA Savings account.

**Holy Guardian Angels Parish
Sacramental and Enrollment Statistics**

	2022
BAPTISMS - Infants	45
- Adults	2
PROFESSION OF FAITH	-
FIRST COMMUNION - Children	36
- Adults	-
CONFIRMATION - Children *	46
- Adults	-
MARRIAGES	10
FUNERALS	102
RELIGIOUS EDUCATION ENROLLMENT	190
REGISTERED PARISH POPULATION - Individuals	4,000
- Families	1,700

* Confirmation - September 2022

WHERE DOES IT ALL GO?

As a result of the generosity of the parishioners of Holy Guardian Angels Parish, the services, ministries and programs listed below are available. All participants benefit directly and/or indirectly from the commitment of everyone's *time, talent and treasure*.

Sacraments

Baptism
Confirmation
Eucharist/First Holy Communion
Marriage
Reconciliation

Formation/Education

RCIA
Baptismal Preparation
Faith Formation/Religious Ed
SPRED
Pre~Cana
Renew

Parish Leadership

Finance Council
Parish Pastoral Council
Board of Faith Formation

Ministry

Adoration
Altar Servers
Environmental Committee
Deacons
Eucharistic Ministers/Lectors
Hospitality
Liturgy
Lord's Housekeepers
Ministers of Care
Money Counters
Music
Prayer Shawl
Respect Life
Respite Group/Bereavement
Sacristans
Social Action Ministry (SAM)
Youth/Teen Club
Ushers

Programs

Alcoholics Anonymous (AA)
BEDS Plus
Bible Study
Marriage Encounter
Parish Counselor
Parish Nurse
Spiritual Companion

Auxiliary Organizations

Appalachian Service Project
HGA Women's Organization
Holy Name Society/Men's Club
Knights of Columbus
Scouting
GA Players
St. Vincent de Paul Society

**Holy Guardian Angels Parish
Buildings and Grounds
FY 2021 2022**

CAPITAL

- HVAC/Unit Replacement (SBB/PC) \$72,400

MAINTENANCE & REPAIR

- Garage Door/Replacement, Repair (SLM) \$2,100
- HVAC/Boiler (SLM/SBB) \$28,200
- Plumbing (SLM/SBB) \$2,500
- Roofing (SLM/SBB) \$4,000
- Electrical (SLM/SBB) \$1,000
- AC Unit (Rectory) \$1,700

IT

- Computer Upgrades \$1,000
- IT Upgrades/WIFI \$17,500



febrero 2023

Estimados feligreses,

Dios ha bendecido a nuestra parroquia con mayordomos que han contribuido generosamente a nuestra parroquia a través de su tiempo, talento y tesoro. Entendemos que Dios, que es la Fuente de Todo, ha puesto la creación bajo el cuidado de la humanidad. En particular, Dios nos ha otorgado a cada uno de nosotros diferentes bendiciones, talentos y habilidades junto con la libre voluntad para elegir cómo usar estos dones.

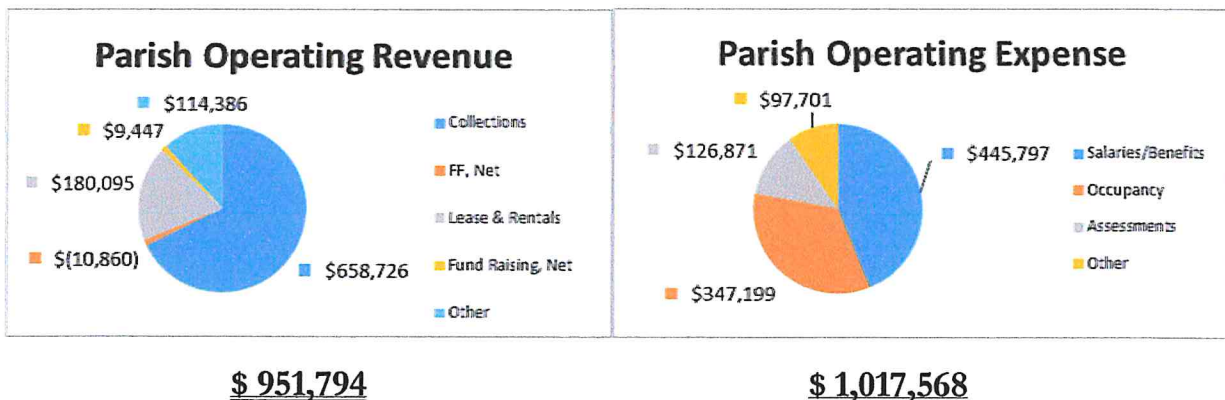
Como sabemos, la mayordomía es una responsabilidad importante para los fieles, ya que Dios espera que participemos en nuestra redención a través de Cristo, tanto para nosotros como para los demás. Esta participación requiere que pongamos nuestros dones al servicio por el bien del reino de Dios. Entre los dones que ofrecemos al servicio de Dios está el apoyo material de nuestra parroquia, que permite a la Parroquia de los Santos Ángeles Custodios mantener una presencia en dos lugares, para que la luz de Cristo pueda resplandecer y atraer discípulos a su reino. Hemos sido bendecidos con tal apoyo aquí en la parroquia de los Santos Ángeles Custodios.

Los siguientes datos resumen el apoyo material que hemos recibido desde el 1 de julio de 2021 hasta el 30 de junio de 2022; y los usos a los que se aplicó este apoyo.

¡Gracias a cada uno de ustedes que ha dado de su tesoro para apoyar a Cristo en su misión aquí en la parroquia de los Santos Ángeles Custodios!

Fr. Brian Kean

Fr. Brian Kean, Párroco



Parish Debt – NONE

* Las siguientes páginas resumen el Informe Financiero Anual a la parroquia, un requisito político de la Arquidiócesis de Chicago. Información financiera adicional está disponible, previa solicitud, y se puede revisar en la oficina de negocio de la parroquia.